Information on amendments to the terms of the major transaction as of 26.08.2019

**Operational information**

**major transaction**

(in accordance with subparagraph 18.1 of paragraph 18 of the Decree of the Ministry of Finance of the Republic of Belarus dated 13.06.2016 No. 43 "On disclosure of information on the securities market")

Open Joint-Stock Company "Grodno Azot" located at: 100 Kosmonavtov prospect, 230013, Grodno.

In accordance with paragraphs 97.7 and 97.10 of the Company's Charter, on August 19, 2019 the Supervisory Board adopted a resolution (Minutes of Meeting No. 28) to amend the terms and conditions of a major transaction between JSC "Grodno Azot" and PJSC "Sberbank".

Amendments to a major linked transaction between JSC "Grodno Azot" and PJSC "Sberbank" on October, 28 2013 and their subject matter:

1. On 19.08.2019 the decision was taken to enter into the Pledge Agreement No. 3-5684/3 to secure the performance of obligations of JSC "Grodno Azot" under the Non-revolving Credit Facility Agreement No. 5684 dated 28.10.2013 concluded with PJSC "Sberbank".

2. On 19.08.2019 the decision was taken to terminate the Mortgage Agreement No. З-5684/1 dated 28.10.2013 and the Pledge Agreement No. З-5684/2 dated 28.10.2013 previously concluded with PJSC "Sberbank" in order to release the property previously pledged.

3. On 19.08.2019 it was decided to sign an Additional Agreement No. 6 in order to postpone the term of provision of collateral and the terms of provision of a certificate of the Inspection of the Ministry of Taxes and Duties of the Republic of Belarus on withholding tax on income of foreign organizations attached to the Non-revolving Credit Facility Agreement No. 5684 dated 28.10.2013.

4. On 19.08.2019 it was decided to sign an Additional Agreement No. 7 in order to secure obligations under the Non-revolving Credit Facility Agreement No. 5684 dated 28.10.2013.

Types of linked transactions: bilateral, consensual, non-gratuitous, forward transaction.

The total value of linked transactions: 235,823,785.95 euros (equivalent to 550,176.9 thousand rubles).

The value of property acquired (alienated) under the transaction: 71,546,428.47 euros (equivalent to 166,917.8 thousand rubles)

The book value of assets (assets value) determined on the basis of data from the accounting (financial) statements for the last reporting period preceding the day of making a decision on such a transaction (assets value): 1,542,118 thousand rubles (as of 01.07.2019).

Acting General Manager of JSC "Grodno Azot" S.L. Silivonik